

LUDGVAN PARISH COUNCIL

ACCOUNTS & AUDIT COMMITTEE:

TERMS OF REFERENCE:

The Committee will meet as and when required and its membership and terms of reference will be reviewed at each Annual Meeting of the Council.

Its duties and responsibilities will encompass the following:

1. To review and make recommendations to Council in respect of the charges made for Council services.
2. To formulate budget proposals by the end of November each year to allow Council to set the Precept.
3. To make recommendations in respect of the appointment of the Council's internal auditor.
4. To consider recommendations made by both internal and external auditors and to report back to Council on appropriate action.
5. To review Standing Orders, Financial Regulations and the working of the Code of Conduct on an annual basis.
6. To assess the impact on legislative changes affecting local government finance and report back to Council.
7. To review the councils risk assessment and Health & Safety Policy Statement on an annual basis and report back to Council.
8. To review and advise the Council on the adequacy of insurance cover and the sums insured.
9. To review the Asset Register on an annual basis for completeness and the appropriateness of values used.

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